BILL NO. R-93-05-05

DECLARATORY RESOLUTION NO. R-23-93

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3620 Centennial Drive, Fort Wayne, Indiana 46808. (Kaiser Tool Company, Inc.)

WHEREAS, Petitioner has duly filed its petition dated March 17, 1993 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein said property more commonly known as 3620 Centennial Drive, Fort Wayne, Indiana 46808; and

WHEREAS, said project will create 4 permanent jobs for a total additional annual payroll of $80,000, with the average new annual job salary being $20,000; and

WHEREAS, the total estimated project cost is $800,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1)

year(s) thereafter. Said designation shall terminate at the end of that one (1) year period.

SECTION 2. That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

(b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

(c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

(d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of new

manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of new manufacturing equipment.

SECTION 5. That, the current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be $8.3194/$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be $8.3194/$100 (the change would be negligible).

(c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be $8.3194/$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be $8.3194/$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be $8.3194/$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be $8.3194/$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 8. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

_____
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by ~~_____~~, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	7			2
BRADBURY				✓
EDMONDS	✓			
GiaQUINTA	✓			
HENRY	✓			
LONG				✓
LUNSEY	✓			
RAVINE	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 5-11-93

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-23-93 on the 11th day of May, 19 93

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

Mark R. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of May, 19 93, at the hour of 11:30 o'clock A, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of May, 19 93, at the hour of 11:00 o'clock A M., E.S.T.

P. Helmke
PAUL HELMKE, MAYOR

STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)
Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989
The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM SB - 1

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the economic revitilization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitilization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)*
2. *Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.*
3. *To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.*
4. *Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)*

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer
Kaiser Tool Co., Inc.

Address of taxpayer *(street and number, city, state and ZIP code)*
701 Sherman Boulevard Fort Wayne, IN 46808

Name of contact person
Lenore E. Perry

Telephone number
(219)422-2408

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body
~~Washington~~ City Council

Resolution number

Location of property
3619 Centennial Drive

County
Allen

Taxing district
80

Description of real property improvements and / or new manufacturing equipment to be acquired *(use additional sheets if necessary)*
20,000 SQUARE FEET OF OFFICE & MANUFACTURING FACILITY
NEW MACHINING CENTER AND SURFACE GRINDERS

Estimated starting date
6/1/93

Estimated completion date
12/31/93

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
22	$546,761	22	$546,761	4	~~$92,000~~ 80,000KL

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values			$701,131	$66,110
Plus estimated values of proposed project				
Less values of any property being replaced				
Net estimated values upon completion of project				

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER

EXISTING FACILITY CAN NOT BE EXPANDED FOR ANTICIPATED GROWTH.
COMPANY NEEDS ADDITIONAL SPACE TO ACCOMMODATE NEW PEOPLE AND EQUIPMENT.

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative
Lenore E Perry

Title
PRESIDENT

Date signed *(month, day, year)*
3/1/93

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * *(see below)*. The date this designation expires is _____ .

B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
2. Installation of new manufacturing equipment; ☐ Yes ☐ No
3. Residentially distressed areas ☐ Yes ☐ No

C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to $ _____ cost with an assessed value of $ _____.

D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to $ _____ cost with an assessed value of $ _____.

E. Other limitations or conditions *(specify)*_____

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991is allowed for:
☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: *(signature and title of authorized member)*	Telephone number	Date signed *(month, day, year)*
Don J. Schmidt	(219) 427-1201	5-11-93
Attested by:	**Designated body**	
Sandra E. Kennedy	Common Council	

* If the designating body limits the time period during which an area is an economic revitilization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: *(see tables below)*

NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

EXHIBIT A

CERTIFICATE OF SURVEY

OFFICE OF: DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA
FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA
GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby ceritfies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, _____ County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of the Northeast Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of the Northeast Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence East along the North line of the NE¼ of the SW¼ of Sec. 28-31-12, a distance of 460.0 feet to the true point of beginning, said point being the Southwest corner of Lot #64 in Congressional Industrial Park, Section II; thence South with a deflection angle to the right of 90 degrees 18 minutes 00 seconds, along the East right-of-way line of a non-dedicated Centennial Drive, a distance of 428.99 feet; thence East with a deflection angle to the left of 90 degrees 00 minutes 00 seconds, a distance of 375.0 feet; thence North with a deflection angle to the left of 90 degrees 00 minutes 00 seconds, a distance of 430.95 feet to a point on the North line of the NE¼ of the SW¼ of Sec. 28-31-12; thence West with a deflection angle to the left of 90 degrees 18 minutes 00 seconds, along the North line of the NE¼ of the SW¼ of Sec. 28-31-12, a distance of 375.0 feet to the point of beginning, containing 3.70 acres, subject to a utility and surface drainage easement over the South 10.0 feet, the East 10.0 feet, the North 20.0 feet and the West 20.0 feet.

RECEIVED
1993 APR 15 PM 2:47
PURCHASING

APR 15 '93 14:30 421 EAST COOK ROAD P.2

COMMUNITY & ECONOMIC DEVELOPMENT

MEMORANDUM

TO: Common Council Members

FROM: Karen Lee K. L.
Business Development Specialist

DATE: May 6, 1993

Q-93-05-05

SUBJECT: Personal and Real Property Tax Abatement Application dated March 17, 1993 for Kaiser Tool Company,Inc.
Address: 3620 Centennial Drive, Fort Wayne, Indiana 46808

Background

Description of Product or Service Provided by Company: Kaiser Tool Company, Inc., was founded in 1964 by Bill and Hazel Kaiser with the purpose of producing small grove cutting tools in sizes that were then not available as standard,in stock items....sizes that companies had to make in-house to fit their job specifications.

Description of Project: Kaiser Tool Company, Inc. would like to construct a 20,000 sq. ft. office and manufacturing facility as well as purchase a machining center and a surface grinder.

Average Annual Wage:	$20,000	Total Project Cost:	$800,000
Number of Full Time Jobs to be Created:	4	Councilmanic District:	3rd
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-2

Project is Located Within a:

Designated Downtown Area:	Yes__	No_x_	Redevelopment Area:	Yes_x_	No__
Urban Enterprise Area:	Yes__	No_x_	Platted Industrial Park:	Yes_x_	No__

Effect of Passage of Tax Abatement

Will allow for the creation of 4 new jobs.

Effect of Non-Passage of Tax Abatement

Opposite of above.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of 1 year.

3. The period of deduction should be limited to 10 years for real and 5 years for personal property.

Comments

DIRECTOR: Elizabeth A. New STAFF: Karen Lee

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

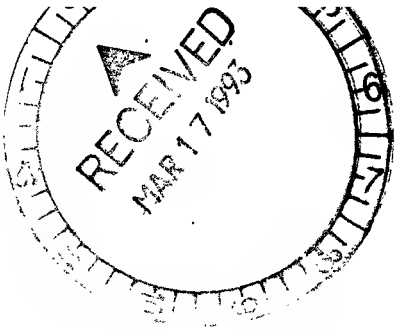
SYNOPSIS OF ORDINANCE Kaiser Tool Company, Inc. is requesting a tax abatement to allow them to construct a 20,000 sq. ft. office and manufacturing facility as well as purchase a machining center and a surface grinder .

EFFECT OF PASSAGE Will allow for the creation of 4 new jobs.

EFFECT OF NON-PASSAGE opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt



TAX ABATEMENT

FORT WAYNE COMMON COUNCIL POLICIES

1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.

2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.

3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.

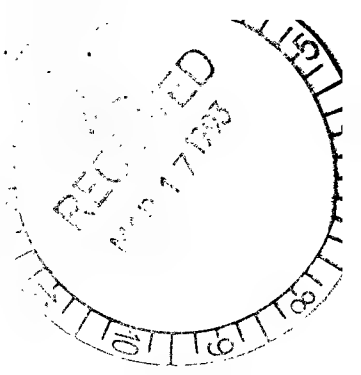
4. Before a tax abatement application will be processed, the proper zoning is required.

LENGTH OF ABATEMENT

Type of Business	Enterprise Zone	Industrial Land	Industrial Land*	EDTA **
Manufacturing Warehousing	10 yrs	10 yrs	6 yrs	n/a
Commercial & Service	6 yrs	3 yrs	0 yrs	6 yrs
Retail	0 yrs	0 yrs	0 yrs	6 yrs

*Requiring public improvements. When a project requires public improvements, such as extending water and sewer lines, it will not be eligible for a ten year abatement.

**Projects in EDTA's which are in established Economic Improvement Districts or Merchant Association's are eligible for ten year abatements.



"ECONOMIC REVITALIZATION AREA" PROCEDURES FORT WAYNE, INDIANA

****

1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.

2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

Project Cost	Fee
$0 to 250,000	$ 500
$250,001 to 1,000,000	$ 700 - CA #24638
$1,000,001 and over	$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.

4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. The duration between introduction and passage is usually 3 or 4 weeks (The application must be submitted to the Department of Economic Development at least one week before the desired introduction date).

5. Resolution to confirm designation is sent to Committee on Finance.

6. Applicant presents project to Committee on Finance.

7. City Council holds a public hearing.

8. City Council votes on resolution to confirm designation.

AN APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS AN "ECONOMIC REVITALIZATION AREA" AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION:

X	Real Estate Improvements
X	Personal Property (New Manufacturing Equipment)
	Both Real Estate Improvement & Personal Property

****

A. GENERAL INFORMATION

Applicant's Name: Kaiser Tool Co., Inc.

Address of Applicant's Principal Place of Business:

701 Sherman Boulevard
Fort Wayne, IN
46808

Phone Number of Applicant: (219) 422-2408

Street Address of Property Proposed to be Designated:

3620 Centennial Drive
Fort Wayne, IN 46825 08

Real Estate Key Number for the Property: None

****

Staff to Complete:

SIC Code of Principal User of Property: 3479

B. PROJECT SUMMARY INFORMATION

	YES	NO
Is the project site solely within the city limits of the City of Fort Wayne?	X	
Is the project site within the regulatory floodplain?		X
Is the project site within the rivergreenway area?		X
Is the project site within a Redevelopment area?	X	
Is the project site within a platted industrial park?	X	
Is the project site within the designated downtown area?		X
Will this project require public improvements?		X

_____ Sewer Lines
_____ Water Lines
_____ Road Improvements
_____ Other

Does your company plan to request state or local assistance to finance these public improvements?		X
Will the proposed project have any adverse environmental impact?		X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? Same

What is the nature of the business to be conducted at the project site?

Manufacturing cutting tools

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) is currently on the property?

None

What is the condition of the structure(s) listed above?
N/A

Current assessed value of real estate:

Land _____
Improvements _____
Total _____

What was the amount of total property taxes owed during the immediate past year? $ _____ for year 19 .

Give a brief description of the proposed improvements to be made to the real estate.

Construct 20,000 sq ft Office and Manufacturing Facility.

What is the total amount of project cost? $ 650,000

What is the anticipated first year tax savings attributable to this designation? $ 18,000.00

Explain how your company plans to use these tax savings.

HIRE ADDITIONAL PEOPLE AND PURCHASE NEW EQUIPMENT

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: $208,230

What was the amount of personal property taxes owed during the immediate past year? $ 13,405.20 for year 19 92 .

Give a brief description of new manufacturing equipment to be installed at the project site.

MACHINING CENTER AND SURFACE GRINDERS

Cost of new manufacturing equipment: $ 150,000

Development Time Frame:

When will installation begin of new manufacturing equipment?
ONE YEAR AFTER COMPLETION OF BUILDING

When is installation expected to be completed? FIVE YEARS

Explain how your company plans to use these tax savings.

HIRE ADDITIONAL PEOPLE AND PURCHASE NEW EQUIPMENT

√ What is the anticipated first year tax savings attributable to the new manufacturing equipment? $ 4,160.00

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 22

How many permanent jobs will be created as a result of this project? 4

Anticipated time frame for reaching employment level stated above FOUR YEARS

Current annual payroll: $ 546,761

New additional payroll: $ ~~92,000~~ 80,000 KL

What is the nature of the jobs to be created?

MANUFACTURING AND CLERICAL POSITIONS

Please provide the annual salary range for the jobs being created:

Minimum $ 14,000 Maximum $ 40,000 Average $ 20,000

Please check if these newly-created jobs provide any of the listed benefits:

____	Pension Plan
X	Tuition Reimbursement
X	Major Medical Plan
X	Life Insurance
X	Disability Insurance

List any benefits not mentioned above:

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

____	JobWorks
____	Benito Juarez Center
____	Township of Wayne
____	Catholic Charities Ft Wayne-South Bend Diocese
____	Community Action of Northeast Indiana, Inc.
____	State of Indiana, Department of Public Welfare
____	Fort Wayne Rescue Mission
____	Lutheran Social Services, Inc.
____	Fort Wayne Urban League, Inc.
____	Fort Wayne Women's Bureau
____	State of Indiana, Employment Security Division
____	State of Indiana, Vocational Rehabilitation Services
____	Anthony Wayne Services
____	Indiana Department of Commerce
____	Indiana Institute of Technology
____	Indiana Purdue University at Fort Wayne
____	Ivy Tech

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

Centenial Industrial Park is the urban renewal project #85-010805

In what Township is the project site located? Washington

In what Taxing District is the project site located? 80

G. CONTACT PERSON

Name and address of contact person for further information if required:

Fred C. Silkworth
P.O. Box 8397 Fort Wayne, IN 46825

Phone number of contact person: (219)489-8783

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Lenore E Perry, President — 3/1/93

Signature of Applicant — Date

Lenore E. Perry

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.

2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

Project Cost	Fee
$0 to 250,000	$ 500
$250,001 to 1,000,000	$ 750
$1,000,001 and over	$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

Legal Descripton

Lots 63 & 64 & The West 163' of Lots 59 & 60 Sec 9
Centennial Industrial Park City of Fort Wayne

BILL NO. R-93-05-05

REPORT OF THE COMMITTEE ON
FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS
HENRY, EDMONDS, LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3620 Centennial Drive, (Kaiser Tool Company Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~) (RESOLUTION)

DO PASS	DO NOT PASS	ABSTAIN	NO REC
Don J Schmidt			
Comp C. L. Lancey			
Archie Lunsey			
Clifton R Edmonds			

DATED: 5-11-93

Sandra E. Kennedy
City Clerk